

**TOWN OF SOMERSET
FY13 PROPOSED BUDGET**

	FY 11 AUDIT	FY 12 APPROVED BUDGET	FY 12 REVISED PROJECTED	FY13 APPROVED BUDGET
Revenue				
	at .08	at .08	at .08	at .08
Property Tax	394,997	405,382	410,000	424,750
State Income Tax	476,071	478,916	673,653	580,000
Highway User	4,163	13,440	13,022	8,770
Bank Shares	269	269	269	269
Revenue Sharing	47,035	39,980	47,035	47,035
Cable Franchise Fee	15,983	15,150	16,200	15,301
Grants - FEMA & EECBG	24,200	0	1,300	0
Fines	1,418	500	1,500	1,000
Pool Fees	12,316	12,300	17,081	18,390
Swim Team Fees	0	0	0	0
Tennis Court Fees	240	420	1,420	1,600
Batting Cage Fees	40	40	215	125
Interest	2,807	3,450	1,550	1,450
Town Hall Rental	6,777	5,000	6,500	7,000
Permit Fees	13,109	9,575	16,325	13,950
Miscl. Income	899	100	800	100
Pool Loan	1,800,000	0	0	0
Total Revenue	2,800,324	984,522	1,206,870	1,119,740

Expenses
OPERATING EXPENSES

Personnel - Salaries	198,034	196,300	210,900	232,331
Personnel - Expenses	64,256	74,793	68,176	65,580
Arborist	12,155	9,000	9,000	9,000
Audit/Accounting	9,820	9,225	9,500	9,500
Stormwater Engineer	164	5,200	2,600	7,500
Traffic Consultant	0	0	0	20,000
Legal Fees	38,658	28,000	35,000	35,000
Police	13,680	12,000	12,000	25,000
IT	4,185	3,400	1,700	19,500
Code Enforcement Officer	25,023	29,000	34,000	34,000
Contract - Clerk	12,390	10,350	0	0
Civic Affairs	15,085	19,450	19,292	21,450
Publications	15,992	14,550	17,400	18,020
Insurance	3,210	3,210	3,930	6,000
Town Hall - Operating	9,285	8,500	9,000	9,250
Garage - Operating	10,731	11,264	8,900	11,000
Office - Operating	8,703	12,100	10,149	11,350
Streets - Operating	45,567	50,900	34,400	49,000
Sidewalks - Operating	12,660	13,000	0	12,000
Trees Ground & Parks	91,510	55,250	47,750	54,500
Trash Contract	46,338	48,000	48,000	48,500
Recycling Contract	43,890	44,500	44,500	45,800
Leaves Contract	23,488	24,662	22,550	24,000
Blue Bins				6,016
Pool Operating	113,633	130,650	150,072	158,700
Tennis Courts Operating	509	500	0	1,000

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Batting Cage Operating	527	250	250	1,625
Bank Service Charges	0	0	559	750
Debt Services	0	126,198	135,515	106,157
Miscl. Expenses	0	0	259	1,255
Budget Contingency - Operating	0	40,000	0	40,000
Total Operating Expenses	819,493	980,252	935,402	1,083,784

CAPITAL EXPENSES

Town Hall	0	10,000	10,000	65,000
Garage	0	13,000	5,451	10,000
Office Equipment	2,887	2,000	1,000	10,000
Streets	0	317,808	286,989	150,000
Sidewalk	4,080	1,140	1,140	10,000
Trees, Ground & Parks	5,586	7,000	7,000	7,000
Pool House Renovation	2,020,444	0	378,677	0
Pool Equipments	1,843	20,000	1,129	35,000
Pool Bridge	0	0	1,000	1,000
Batting Cage	0	250	0	250
Tennis Courts	0	2,500	2,000	2,000
Debt Services	33,109	0	0	0
Budget Contingency - Capital	254,725	50,000	0	50,000
Total Capital Expenses	2,322,674	423,698	694,386	340,250

TOTAL COMBINED EXPENSES

OPERATING + CAPITAL	3,142,167	1,403,950	1,629,788	1,424,034
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COMBINED FUND BALANCE - TO INCLUDE CONTINGENCY

Beginning of Year	1,759,172	1,417,329	1,417,329	994,411
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Excess of Revenue Expenses

Over/Under Combined	-341,843	-419,428	-422,918	-304,294
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End Of Year Combined Funds	1,417,329	997,901	994,411	690,117
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