

TOWN OF SOMERSET FIVE-YEAR PLAN

15-Mar-12

**Combined Summary
of Operating and Capital Projects**

	FY-11 Audit	FY 12 Actual Budget	FY 12 Estimate	FY - 13 Budget/Proj	FY-14 Proj.	FY-15 Proj.	FY-16 Proj	FY-17 Proj.
Revenue								
Property Tax	394,997	405,382	410,000	420,250	430,756	441,525	452,563	463,877
	at.08	at.08	at.08	at.08	at.08	at.08	at.08	at.08
State Income Tax	476,071	478,916	673,653	600,000	612,000	624,240	636,725	649,459
Intergovernment	91,650	69,339	84,276	73,186	74,126	74,625	74,891	75,258
Recreation	12,596	12,760	17,166	15,780	15,921	16,064	16,208	16,354
Interest	2,807	3,450	1,550	1,000	1,000	1,000	1,000	1,000
Other	22,203	14,675	21,375	14,600	15,100	15,100	15,100	15,600
Pool Loan	1,800,000	0	0	0	0	0	0	0
Total Revenue	2,800,324	984,522	1,208,020	1,124,816	1,148,903	1,172,554	1,196,487	1,221,548
EXPENSES								
Personnel	274,680	281,443	279,296	285,380	292,951	299,925	309,983	319,006
Other Gen. Govt.	152,587	276,897	284,085	287,620	278,600	281,245	281,904	285,581
Streets & Sidewalks	58,227	63,900	45,500	58,613	61,299	67,543	68,846	70,212
Trees, Grounds & Parks	103,665	64,250	61,300	63,110	64,987	68,933	70,951	73,044
Sanitation	113,716	117,162	115,050	116,178	119,361	122,604	125,910	129,280
Recreation	114,669	131,400	158,668	166,784	175,053	183,735	192,850	202,420
Miscellaneous	1,949	5,200	5,200	5,200	2,500	2,500	2,500	2,500
Contingency - Operating	0	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Office Equipment	2,887	2,000	1,000	10,000	7,500	7,500	7,500	7,500
Garage	0	13,000	5,000	10,000	5,000	10,000	5,000	5,000
Town Hall	0	10,000	10,000	65,000	15,000	15,000	15,000	15,000
Streets, Storm Drains, Curbs, Sidewalks	0	317,808	286,989	150,000	0	75,000	50,000	0
Pool Bridge	0	0	0	4,800	1,000	0	0	0
Trees & Grounds	3,705	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Major Equipment	1,843	2,000	2,000	5,000	5,000	40,000	5,000	5,000
Swimming Pool Installation	0 4,080	20,000	22,000	15,000	15,000	15,000	15,000	15,000
Poolhouse Renovation	2,310,159	0	0	0	0	0	0	0
Tennis Courts	0	2,500	2,000	2,000	175,000	2,500	2,500	2,500
Batting Cage	0	250	0	1,500	0	0	1,500	0
Environmental	0	0	0	10,000	10,000	10,000	10,000	10,000
Contingency - Capital	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Expense	3,142,167	1,403,950	1,374,228	1,361,185	1,328,251	1,301,485	1,264,444	1,242,043
Beginning of Year	1,759,172	1,417,089	1,417,329	1,251,121	1,014,752	835,404	706,473	638,516
Excess of Revenue Over (Under) Expenses	-341,843	-419,428	-166,208	-236,369	-179,348	-128,931	-67,957	-20,495
End of Year	1,417,329	997,661	1,251,121	1,014,752	835,404	706,473	638,516	618,021