

TOWN OF SOMERSE
ANNUAL BUDGET

April 30, 2008

	FY-07 Audit	FY-08 Estimate	FY-09 Budget
GENERAL FUND SUMMARY			
REVENUE			
Property Tax (Real/Personal)	136,411 <i>at.04/.22</i>	151,471 <i>at.04/.22</i>	178,981 <i>at.04/1.00</i>
Intergovernment	1,067,321	937,578	1,018,339
Recreation	10,489	8,825	9,025
Interest	169	130	130
Other	26,056	17,900	17,000
Total Revenue	1,240,446	1,115,904	1,223,475
EXPENSES			
Personnel	235,242	254,522	266,708
Other Gen.	98,378	135,660	123,250
Legal	92,287	35,000	65,000
Police	0	14,465	30,000
Streets & Sidewalks	60,544	55,170	74,000
Trees, Grounds & Parks	94,714	89,420	75,000
Sanitation	105,457	120,636	122,900
Recreation	134,713	137,727	142,550
Miscellaneous	14,461	11,877	20,000
Contingency	0	0	40,000
Total Expenses	835,796	854,477	959,408
Transfers to Capital Fund	404,650	261,427	264,067
Total Expenses & Transfers	1,240,446	1,115,904	1,223,475
Excess of Revenue Over (Under) Expenses & Transfers	0	0	0
Fund Balance			
Beginning of Year	90,000	90,000	90,000
Excess of Revenue Over (Under) Exp.	0	0	0
End Of Year	90,000	90,000	90,000

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GENERAL FUND			
REVENUE			
Property Tax (Real/Personal)	136,411 <i>at.04/.22</i>	151,471 <i>at.04/.22</i>	178,981 <i>at.04/1.00</i>
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Intergovernment			
State Income Tax	939,779	809,809	890,790
Highway Users	60,931	62,965	62,745
County Rev. Sharing	55,335	55,335	55,335
Bank Share	269	269	269
Cable TV Franchise	11,007	9,200	9,200
FEMA	0	0	0
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Subtotal	1,067,321	937,578	1,018,339
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Recreation			
Swimming Pool	9,755	8,300	8,500
Tennis	439	400	400
Batting Cage	295	125	125
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Subtotal	10,489	8,825	9,025
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Interest	169	130	130
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Other			
Town Hall	2,213	5,900	6,000
Building Permit	9,494	6,000	6,000
Miscellaneous	14,349	6,000	5,000
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Subtotal	26,056	17,900	17,000
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Total Revenue	1,240,446	1,115,904	1,223,475

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GENERAL FUND (CONTINUED)			
EXPENSES			
General Government			
<u>Personnel</u>			
Mayor	15,000	15,000	15,000
Staff	163,188	179,030	188,508
Personnel Contingency	3,341	4,500	4,500
Social Security	14,006	15,219	15,568
Workers' Comp.	2,000	2,000	3,000
Unemployment Insurance	198	179	179
Pension	18,638	19,063	19,778
Health Insurance	18,871	19,531	20,175
Subtotal	235,242	254,522	266,708
<u>Other</u>			
Building Inspector	3,610	14,665	20,000
Police	0	14,465	30,000
Legal	92,287	35,000	65,000
Auditor/Accounting	6,283	6,000	7,000
Journal/Notices	19,787	25,500	25,200
Civic Affairs	12,327	16,400	15,000
MML	8,629	8,500	12,000
Cable TV	11,007	9,200	9,200
Office Operations	15,479	16,000	16,480
Staff Training	0	1,325	1,000
Town Hall, Garage	18,286	36,500	16,500
County Self-Insurance	2,970	1,570	870
Subtotal	190,665	185,125	218,250
Total Gen. Gov't.	425,907	439,647	484,958
Streets & Sidewalks			
Supplies/Signs	7,907	8,240	9,000
Truck Operations	2,502	7,180	7,000
Snow & Sand	28,893	13,500	30,000
Lighting	21,242	26,250	28,000
Subtotal	60,544	55,170	74,000

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GENERAL FUND (CONTINUED)			
Trees, Grounds & Parks			
Contract Work	86,256	75,000	60,000
Supplies	8,458	14,420	15,000
Subtotal	94,714	89,420	75,000
Sanitation			
Refuse	49,584	52,257	52,500
Recycling	49,728	46,827	48,200
Leaves	6,145	21,552	22,200
Subtotal	105,457	120,636	122,900
Recreation			
Swimming Pool	133,445	135,600	140,000
Tennis Courts	900	500	1,000
Batting Cage	368	1,627	1,550
Subtotal	134,713	137,727	142,550
Misc/Engineer	14,461	11,877	20,000
Contingency	0	0	40,000
Total Expenses	835,796	854,477	959,408

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GENERAL FUND (CONTINUED)			
Transfer to Capital Projects Fund	404,650	261,427	264,067
Total Expenses and Transfers	1,240,446	1,115,904	1,223,475
Excess Of Revenue Over (Under) Expenses & Transfers	0	0	0
Fund Balance Beginning of Year	90,000	90,000	90,000
Excess Of Revenue Over (Under) Expenses & Transfers	0	0	0
End of Year	90,000	90,000	90,000

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CAPITAL PROJECTS FUND			
REVENUE			
Interest	117,927	110,250	40,000
Total Revenue	117,927	110,250	40,000
EXPENSES			
Office Equipment	2,429	0	2,500
Town Hall, Garage Streets, Storm Drains, Curbs, Sidewalks	158,304	0	30,000
Trees & Grounds	30,575	160,000	900,000
Major Equipment	8,808	6,000	26,000
Swimming Pool	5,029	30,000	5,000
Tennis Courts	74,788	60,000	85,000
Batting Cage	8,125	0	0
Erosion Control	0	0	0
Contingency	0	3,500	0
	0	0	50,000
Total Expenses	288,058	259,500	1,098,500
Transfers			
From General Fund	-404,650	-261,427	-264,067
To Debt Service	0	0	0
Total Expenses & Transfers	-116,592	-1,927	834,433
Excess Of Revenue Over (Under) Expenses & Transfers	234,519	112,177	-794,433

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CAPITAL PROJECTS FUND (CONTINUED)			
Fund Balance			
Beginning of Year	1,659,634	1,894,153	2,006,330
Excess of Revenue Over (Under) Expenses	234,519	112,177	-794,433
End Of Year	1,894,153	2,006,330	1,211,897

COMBINED FUND BALANCE

Beginning of Year	2,139,265	2,373,784	2,485,961
Excess Of Revenue Over (Under) Expenses	234,519	112,177	-794,433
End of Year	2,373,784	2,485,961	1,691,528