

TOWN OF SOMERSE  
ANNUAL BUDGET

March 13, 2009

	FY-08 Audit	FY-09 Estimate	FY-10 Budget
<b>REVENUE</b>			
Property Tax (Real/Personal)	151,773 <i>at.04/.22</i>	180,546 <i>at.04/1.00</i>	375,597 <i>at.08/1.00</i>
Intergovernment	950,600	977,642	891,770
Recreation	10,177	12,775	12,775
Interest	120	75	75
Other	24,715	10,100	13,000
<b>Total Revenue</b>	<b>1,137,385</b>	<b>1,181,138</b>	<b>1,293,217</b>
<b>EXPENSES</b>			
Personnel	260,720	255,417	281,098
Other Gen.	159,536	110,670	113,851
Legal	33,713	37,000	35,000
Police	14,760	30,000	50,000
Streets & Sidewalks	48,116	65,500	66,900
Trees, Grounds & Parks	88,154	100,000	100,200
Sanitation	117,089	130,951	132,300
Recreation	158,459	154,100	161,000
Miscellaneous	5,979	20,000	20,000
Contingency	0	0	40,000
<b>Total Expenses</b>	<b>886,526</b>	<b>903,638</b>	<b>1,000,349</b>
<b>Transfers to Capital Fund</b>	<b>265,619</b>	<b>277,500</b>	<b>292,868</b>
<b>Total Expenses &amp; Transfers</b>	<b>1,152,145</b>	<b>1,181,138</b>	<b>1,293,217</b>
<b>Excess of Revenue Over (Under) Expenses &amp; Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance</b>			
Beginning of Year	90,000	90,000	90,000
Excess of Revenue Over (Under) Exp.	0	0	0
End Of Year	90,000	90,000	90,000

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	FY-08 Audit	FY-09 Estimate	FY-10 Budget
<b>GENERAL FUND</b>			
<b>REVENUE</b>			
Property Tax (Real/Personal)	151,773 <i>at.04/.22</i>	180,546 <i>at.04/1.00</i>	375,597 <i>at.08/1.00</i>
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<b>Intergovernment</b>			
State Income Tax	818,415	861,161	775,045
Highway Users	63,783	54,777	54,960
County Rev. Sharing	55,335	55,335	55,335
Bank Share	269	269	269
Cable TV Franchise	12,798	6,100	6,161
FEMA	0	0	0
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<b>Subtotal</b>	950,600	977,642	891,770
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<b>Recreation</b>			
Swimming Pool	9,709	12,250	12,250
Tennis	383	400	400
Batting Cage	85	125	125
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<b>Subtotal</b>	10,177	12,775	12,775
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<b>Interest</b>	120	75	75
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<b>Other</b>			
Town Hall	6,001	5,600	6,000
Building Permit	8,843	2,500	6,000
Miscellaneous	9,871	2,000	1,000
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<b>Subtotal</b>	24,715	10,100	13,000
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<b>Total Revenue</b>	1,137,385	1,181,138	1,293,217

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March 13, 2009

	FY-08 Audit	FY-09 Estimate	FY-10 Budget
<b>GENERAL FUND (CONTINUED)</b>			
<b>EXPENSES</b>			
<b>General Government</b>			
<u>Personnel</u>			
Mayor	15,000	15,000	15,000
Staff	186,391	176,834	198,294
Personnel Contingency	4,148	4,500	4,500
Social Security	15,170	15,823	18,612
Workers' Comp.	2,000	3,000	3,000
Unemployment Insurance	181	307	357
Pension	19,392	19,778	20,691
Health Insurance	18,438	20,175	20,644
<b>Subtotal</b>	<b>260,720</b>	<b>255,417</b>	<b>281,098</b>
<u>Other</u>			
Building Inspector	18,630	24,000	24,000
Police	14,760	30,000	50,000
Legal	33,713	37,000	35,000
Auditor/Accounting	6,189	6,500	7,000
Journal/Notices	26,645	21,000	21,420
Civic Affairs	23,239	10,500	10,710
MML	8,402	13,700	15,000
Cable TV	12,798	6,100	6,161
Office Operations	14,590	17,000	17,340
Staff Training	1,575	500	1,000
Town Hall, Garage	31,138	10,500	10,710
County Self-Insurance	1,570	870	510
<b>Subtotal</b>	<b>193,249</b>	<b>177,670</b>	<b>198,851</b>
<b>Total Gen. Gov't.</b>	<b>453,969</b>	<b>433,087</b>	<b>479,949</b>
<b>Streets &amp; Sidewalks</b>			
Supplies/Signs	7,635	7,500	7,650
Truck Operations	5,177	5,000	5,100
Snow & Sand	13,065	30,000	30,000
Lighting	22,239	23,000	24,150
<b>Subtotal</b>	<b>48,116</b>	<b>65,500</b>	<b>66,900</b>

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<b>GENERAL FUND (CONTINUED)</b>			
<b>Trees, Grounds &amp; Parks</b>			
Arborist	0	20,000	20,000
Contract Work	78,841	70,000	70,000
Supplies	9,313	10,000	10,200
<b>Subtotal</b>	<b>88,154</b>	<b>100,000</b>	<b>100,200</b>
<b>Sanitation</b>			
Refuse	47,784	52,500	53,000
Recycling	47,753	50,800	51,300
Leaves	21,552	27,651	28,000
<b>Subtotal</b>	<b>117,089</b>	<b>130,951</b>	<b>132,300</b>
<b>Recreation</b>			
Swimming Pool	156,611	150,000	158,000
Tennis Courts	671	2,100	1,000
Batting Cage	1,177	2,000	2,000
<b>Subtotal</b>	<b>158,459</b>	<b>154,100</b>	<b>161,000</b>
<b>Misc/Engineer</b>	<b>5,979</b>	<b>20,000</b>	<b>20,000</b>
<b>Contingency</b>	<b>0</b>	<b>0</b>	<b>40,000</b>
<b>Total Expenses</b>	<b>871,766</b>	<b>903,638</b>	<b>1,000,349</b>

TOWN OF SOMERSE  
ANNUAL BUDGET

March 13, 2009

	FY-08 Audit	FY-09 Estimate	FY-10 Budget
<b>GENERAL FUND (CONTINUED)</b>			
Transfer to Capital Projects Fund	265,619	277,500	292,868
Total Expenses and Transfers	1,137,385	1,181,138	1,293,217
Excess Of Revenue Over (Under) Expenses & Transfers	0	0	0
Fund Balance Beginning of Year	90,000	90,000	90,000
Excess Of Revenue Over (Under) Expenses & Transfers	0	0	0
End of Year	90,000	90,000	90,000

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March 13, 2009

	FY-08 Audit	FY-09 Estimate	FY-10 Budget
<b>CAPITAL PROJECTS FUND</b>			
<b>REVENUE</b>			
Interest	104,444	56,000	40,000
Pool Loan	0	0	2,000,000
<b>Total Revenue</b>	<b>104,444</b>	<b>56,000</b>	<b>2,040,000</b>
<b>EXPENSES</b>			
Office Equipment	1,399	1,699	2,500
Town Hall, Garage	0	55,000	5,000
Streets, Storm Drains, Curbs, Sidewalks	155,445	535,000	5,000
Trees & Grounds	6,142	4,000	5,000
Major Equipment	19,800	5,000	5,000
Swimming Pool	52,855	50,000	50,000
Bathhouse Renovation	0	175,000	300,000
Pool Principal/Interest	0	0	0
Tennis Courts	0	8,852	0
Batting Cage	0	0	0
Erosion Control	0	21,083	50,000
Contingency	0	0	50,000
<b>Total Expenses</b>	<b>235,641</b>	<b>855,634</b>	<b>472,500</b>
<b>Transfers</b>			
From General Fund	-265,619	-277,500	-292,868
To Debt Service	0	0	0
<b>Total Expenses &amp; Transfers</b>	<b>-29,978</b>	<b>578,134</b>	<b>179,632</b>
<b>Excess Of Revenue Over (Under) Expenses &amp; Transfers</b>	<b>134,422</b>	<b>-522,134</b>	<b>1,860,368</b>

TOWN OF SOMERSE  
ANNUAL BUDGET

March 13, 2009

FY-08  
Audit

FY-09  
Estimate

FY-10  
Budget

**CAPITAL PROJECTS FUND (CONTINUED)**

**Fund Balance**

<b>Beginning of Year</b>	2,283,784	2,418,206	1,896,072
<b>Excess of Revenue Over (Under) Expenses</b>	134,422	-522,134	1,860,368
<b>End Of Year</b>	2,418,206	1,896,072	3,756,440

**COMBINED FUND BALANCE**

<b>Beginning of Year</b>	2,373,784	2,508,206	1,986,072
<b>Excess Of Revenue Over (Under) Expenses</b>	134,422	-522,134	1,860,368
<b>End of Year</b>	2,508,206	1,986,072	3,846,440